

CARES Act Reporting

As directed by the U.S. Department of Education, an electronic announcement posted on May 6, 2020, related to the "CARES Act" Emergency Funds Disclosure, the institution is publishing the following information:

Acknowledgment of the Certification and Agreement for the Emergency Cares Funds Saint Michael College of Allied e signed and returned to the Department the Certification agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Saint Michael College of Allied Health has received \$219,720.00

The total amount of Emergency Financial Aid Grants distributed to students under section 18004(a) (1) of the CARES Act as of the date of submission: \$102,270.00

The estimated total number of students at the institution eligible to participate in programs under section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a) (1) of the CARES Act.

Saint Michael College of Allied Health identified students who meet the Title IV eligibility requirements for CARES: 130.

The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a) (1) of the CARES Act: 100.

Saint Michael College of Allied Health will begin distributing CARES Act funds to eligible students on or about June 15th. Federal guidance precludes the distribution of CARES Act funds to international students, DACA students, and students exclusively enrolled in online programs as of March 13, 2020.

Eligibility

These funds are available to provide grants to students for expenses related to the disruption campus operations due to the coronavirus. A student's financial need may have increased based on recent events related to the coronavirus pandemic. Eligible expenses would include food, housing, technology, course materials, health care, and childcare.

- Students must meet Title IV eligibility requirements in order to receive an emergency grant.
- Students must remain on active status and in good standing.
- Students are required to complete the emergency funds request form attesting to the financial need has been caused by the coronavirus pandemic and commitment to use the funds as stated.

Allocation for Distribution

Saint Michael College of Allied Health will distribute \$109,860.00 equally and directly to students based on the number of applicants received that meet the qualifications with a minimum of \$500.00 and maximum distribution of \$970.00 per student. The payments will be paid to

students by check. The College's goal is to ensure funds are distributed as widely as possible; therefore, funds will be distributed to all eligible students evenly. However, eligible students may only receive up to the maximum allowed payment of \$970.00.

**Cares Act funding requires periodic reporting. The information reported above is as of 7.15.2020.*